

Gifted Deposit Form

Section 1: Applicant & Property Details

Name(s) of persons applying for the mortgage

Current address(es) and postcode

Purchase property address and postcode

Section 2: Gift Giver's Details

Full Name

Current Address and postcode

Relationship to applicant(s)

Amount being gifted

£

Section 3: Declaration

To: Vernon Building Society and its successors and assigns, it is declared that:

- I/We confirm that the amount of gift referred to above is an unconditional and non-refundable gift for the purchase of the property.
- I/We have no legal right or interest in the property whatsoever by gifting the deposit, including any right to reside in the property.
- I/We consent to any bankruptcy and identity verification searches being carried out against me/us by the solicitor acting in the transaction.
- I/We will not live at the property.
- I/We understand the importance of seeking legal advice that is independent of the borrower(s) and have had the opportunity to do so, even if we have opted to waive this right.

Section 4: Signature

Gift Giver's Signature

Date

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Privacy notice: Vernon Building Society will process your personal information and supporting documents for the gifted deposit, retain it securely for no longer than necessary, and handle it in accordance with its Privacy Policy. For more information, visit thevernon.co.uk/privacy-policy.

Vernon Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (registration number 195475). Head Office: 19 St Petersgate, Stockport, SK1 1HF. Telephone: 0161 429 6262. thevernon.co.uk