

# Cash ISA

## Application Form

PLEASE COMPLETE IN BLACK INK AND BLOCK CAPITALS

For use by private individuals who are both UK resident & UK resident for tax purposes only. **PLEASE ENSURE ALL SECTIONS ARE COMPLETED.**

If you do not understand any point or require assistance in completing this form, please call the Vernon Building Society on 0161 429 6262

### Section 1: Customer Details

Title  Surname

First Name(s)

Date of Birth (DD/MM/YYYY)  /  /

National Insurance Number

Please enter your full permanent address. Please note that we are unable to accept c/o addresses and P.O. Box numbers.

Residential Address   
  
  
Postcode

How long have you lived at this address?  
(if less than 3 years please complete the number of months)  
Years  Months

If less than 1 year please provide your previous address

Previous Residential Address   
  
  
Postcode

How long did you live at this address?  
Years  Months

Email

Telephone Numbers  
Day   
Evening   
Mobile

Occupation

Nationality

Country of Residence

**In order to have an ISA you must be a UK resident & UK resident for tax purposes.**

I apply to subscribe to a Cash ISA for the tax year **2023/2024** and each subsequent year until further notice.

Are you an existing customer? Yes ☐ No ☐

If Yes, please enter your existing Vernon account number(s)

### Section 2: Account Details

Please state the name of the ISA product you are applying for

What are you saving for?

Please state the opening investment for your new ISA OR monthly savings amount if Regular Saver ISA

Cash £	Cheque(s) £	Total £
<input type="text"/>	<input type="text"/>	<input type="text"/>

**NOTE: CHEQUES SHOULD BE MADE PAYABLE TO THE ACCOUNT HOLDER. For all accounts not opened in person, cheques must be drawn from a personal current account or if issued by a Bank or Building Society, the 'Payee' must bear your name.**

**Vernon Building Society Account Number:**

### Section 3: Customer Identification

#### We are unable to open a new account without sufficient identification.

Two of the three forms of identification (see below) are required from the account holder to carry out an electronic verification search. The searches will not be used to assess your ability to obtain credit and will not impact your credit status. These records are required to fulfil statutory obligations and will not be used for any other purposes but will be retained by the Society.

If we cannot verify you or you do not have ID as noted below, we will ask you to provide paper documentation (see Our Identification Requirements Leaflet on our website). If you are an existing customer we will check our records as to when your identity was last confirmed and in certain circumstances we may require further proof of your identity and address.

National Insurance Number

UK Current or Provisional Driving License

Current UK or EU Passport - **It is mandatory to complete ALL boxes below**

Passport Number – 2<sup>nd</sup> Line of Machine Readable Zone e.g. 2647829487GBR9504181M2235434

14 Random Characters e.g. <<<<<<<<<<<<<<<<<< - **If different, cross through below & enter detail shown passport**

e.g.14

	e.g. GBR
Country Code	<input type="text"/>

	DD/MM/YYYY
Expiry Date	<input type="text"/>

### Section 4: Terms and Conditions

**This is our client agreement upon which we intend to rely. For your own benefit and protection you should read the declarations below carefully before signing them. If you do not understand any point please ask for further information.**

#### General Declarations

I the person whose signature(s) appear on this form declare that:

- The sums to be invested in the Vernon Building Society will be held by me as the sole beneficial owner;
- I am fully aware that this account is only available for investments made by the individual named on the account;
- I have read/ received a copy of and accept the full terms and conditions of the account
- **I have read/received copies of the last published 'Annual Review & Report' incorporating the 'Summary Financial Statement' and the 'Complaints Policy & Procedure' leaflet.**
- I agree to be bound by the Rules of the Society;
- I have read and agree to the Society's General Savings Account Terms & Conditions;
- I agree to the ISA terms and conditions as detailed in this declaration and any subsequent amendments required by HMRC;
- I confirm that the above details are correct; and
- I undertake to advise the Vernon Building Society **within 30 days** of any change in circumstances which affects my tax residence status, and to provide the Vernon Building Society with a suitably updated self-certification and declaration **within 30 days** of such change in circumstances.

#### Your Personal Data

##### YOUR RIGHTS

For the purposes of General Data Protection Regulation, the Vernon Building Society is the Data Controller responsible for the processing of your personal data. You have the right to request in writing a copy of the details held about you and where necessary the right to object to certain processing, the right to correct, sometimes delete and restrict the personal data the Society uses. In addition, you have the right to complain to the Society and the Information Commissioners Office (the data protection regulator). Please refer to the Vernon Building Society's Privacy Notice for further information on your rights.

Where you have provided your consent to the Society, such as to receive marketing messages, you have the right to withdraw it at any time. You can do this by notifying your local branch, calling us on 0161 429 6262 or writing to us at Marketing Communications, Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF. Alternatively, email [unsubscribe@thevernon.co.uk](mailto:unsubscribe@thevernon.co.uk).

##### HOW WE USE YOUR DATA

- a) The Vernon Building Society will only retain your personal data only for as long as necessary to administer your account in line with regulatory and legal requirements.
- b) The Vernon Building Society processes your personal information to enable it to provide a service for its members and customers which may include managing your accounts, maintaining its own accounts and records, supporting staff training and development, promoting its services; undertaking market research and the provision of financial services and advice.
- c) If false and inaccurate information is provided and fraud is identified, your details will be passed to fraud prevention agencies.
- d) The Vernon Building Society requires a lawful reason to process your personal data and for some processing more than one legal basis may be relevant (except where the Society relies on Consent). The Society uses the following reasons to process your personal data: Consent, Performance of a Contract, Legal Obligation and Legitimate Interests.

## Section 4: Terms and Conditions cont.

### ISA Declarations

#### I declare that

- a) All subscriptions made, and to be made, belong to me;
- b) I am 16 years of age or over;
- c) I have not subscribed/made payments, and will not subscribe/make payments more than the overall subscription/payment limit in total to a Cash ISA, a Stocks and Shares ISA, an Innovative Finance ISA, and a Lifetime ISA in the same taxyear;
- d) I have not subscribed, and will not subscribe, to another cash ISA in the same tax year that I subscribe to this Cash ISA; and
- e) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Vernon Building Society if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

#### I authorise Vernon Building Society to:

Hold my cash subscription payment, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash.

**I agree to the ISA terms and conditions. I declare that this application has been completed correctly to the best of my knowledge and belief.**

### Marketing Preferences

I consent to receive a monthly email newsletter and the occasional marketing email containing information about the Vernon Building Society products, services and news.

☐

I consent to receive phone calls about Vernon Building Society products and services

☐

I consent to receive direct mail containing information about the Vernon Building Society products and services

☐

You can change your preferences at any time by emailing [marketing@thevernon.co.uk](mailto:marketing@thevernon.co.uk), calling 0161 429 6262 or writing to: Marketing Communications, Vernon Building Society, 19 St. Petersgate, Stockport, SK1 1HF

### Depositor Protection Financial Services Compensation Scheme (FSCS) Information Sheet

I confirm receipt of the information sheet providing the basic information about protection of our eligible deposits relating to the Financial Services Compensation Scheme, including the exclusion list.

**BEFORE SIGNING THIS FORM PLEASE READ CAREFULLY THE TERMS & CONDITIONS RELATING TO THIS ACCOUNT AS WE SHALL SEEK TO RELY ON THEM.**

#### Applicant

Signature

Date (DD/MM/YYYY)

			/				/				
--	--	--	---	--	--	--	---	--	--	--	--

For ongoing ID verification purposes, please write a memorable word of between 8 and 15 characters below (optional):

**For office use only (must be completed in BLACK)**

**Account Holder**

☐ Existing Customer

Customer No.

--

**(A) Verification of identity:**

Date Smart Search completed

--

or

I.D. Description

Reference/Expiry Date

--	--

**(B) Verification of address:**

Date Smart Search completed

--

or

I.D Description

Reference/Expiry Date

--	--

Input By

--

Date (DD/MM/YYYY)

		/			/				
--	--	---	--	--	---	--	--	--	--

Checked By

--

Date (DD/MM/YYYY)

		/			/				
--	--	---	--	--	---	--	--	--	--

**Vernon Building Society Account Number**

--	--	--	--	--	--	--	--	--	--

**Vernon Building Society Account Number:**

Basic information about the protection of your eligible deposits	
Eligible deposits in the Vernon Building Society are protected by	The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>
Limit of protection:	£85,000 per depositor per bank / building society / credit union <sup>2</sup>
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000 <sup>2</sup>
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately <sup>3</sup>
Reimbursement period in case of bank, building society or credit union's failure:	10 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £) or for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact the Vernon Building Society for enquiries relating to your account:	Vernon Building Society, 19 St Petersgate Stockport Cheshire SK1 1HF  Tel: 0161 429 6262
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10 <sup>th</sup> Floor Beaufort House 15 St Botolph Street London EC3A 7QU  Tel: 0800 678 1100 or 0207 741 4100  Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

#### Additional Information (all or some of the below)

<sup>1</sup> Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

<sup>2</sup> General Limit of Protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferrable. These are eligible deposits connected with certain events including:

- d) certain transactions relating to the depositor's current or prospective only main residence or dwelling;
- b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

Please turn over...

### 3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business, partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### 4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10<sup>th</sup> Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

#### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## Exclusion List

A deposit is excluded from protection if:

- 1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- 2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- 3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective instrument undertaking
  - pension or retirement fund <sup>6</sup>
  - public authority, other than a small local authority

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

<sup>6</sup> Deposits by personal pension schemes, stakeholder pensions schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded