Young Saver Account

Application Form

Please complete all sections in black ink and block capitals

For use by UK resident young savers under the age of 18. If you do not understand any point or require assistance in completing this form, please call us on 0161 429 6262

Section 1: Account Information

Opening deposit - cheques should be made payable to the account holder(s). For all accounts not opened in person, cheques must be drawn from a personal account, or if issued by a bank or building society, the 'Payee' must bear your name.

Cash £	Cheque(s) £	Total £

What are you saving for?

Source of Funds

How did you hear about us?

Section 2: Account Holder Details

This section is for the details of the young saver account holder who must be under the age of 18.

Title

First Names

Surname

Date of Birth (DD/MM/YYYY)

Address

If less than 1 year, previous address:

Length of time at address

Years Months

Length of time at previous address

Years: Months:

Email

Mobile tel.

Home tel.

National Insurance Number (over 16s)

The following tax questions are required under legislation, regardless of age

Are you a citizen outside of the UK? **Yes** ☐ **No** ☐

Are you a citizen of the United States? **Yes** ☐ **No** ☐

Are you tax resident outside of the UK? **Yes** ☐ **No** ☐

If you have answered yes to any of the above questions, we are unable to open an account for you. **Please do not proceed with this application.**

Are you an existing customer? **Yes** ☐ **No** ☐

If yes, please enter the account number below

Section 3: Adult Signatory Details

This section only needs to be completed if a family member or guardian is operating the account on behalf of the child.

- If the account holder is under the age of 10 then an adult family member or guardian must operate the account
- Between the age of 10 and 17 the account can be operated by the account holder alone, or by a family member or guardian.

Title | First Names

Surname

Date of birth (DD/MM/YYYY)

Relationship to account holder

Address

If less than 1 year, previous address:

Length of time at address

Years Months

Length of time at previous address

Years: Months:

Email

Mobile tel.

Home tel.

National Insurance Number

The following tax questions are required under legislation, regardless of age

Are you a citizen outside of the UK? **Yes** **No**

Are you a citizen of the United States? **Yes** **No**

Are you tax resident outside of the UK? **Yes** **No**

Are you an existing customer? **Yes** **No**

If yes, please enter the account number below

Section 4: Customer Identification

To comply with money laundering regulations and to protect our customers from fraud, we must confirm the identity and address of the applicant and the signatory. For an adult signatory, we can usually do this electronically using a third-party ID verification service. This is not a credit score and does not affect your credit rating.

If we do need further proof of identification, we will let you know. If you are opening the account at one of our branches, you should bring the ID with you. For the young saver, please see our full list of acceptable identification documents on our website or by asking a member of our team. For the adult signatory, two forms of ID are needed, one form to confirm your identity and one form to confirm your address.

If you are an existing customer, we will check our records as to when your identity was last confirmed and in certain circumstances, we may require further proof of your identity and address

Section 5: Your Personal Data

Your rights
For the purposes of General Data Protection Regulation, the Vernon Building Society is the Data Controller responsible for the processing of your personal data. You have the right to request in writing a copy of the details held about you and where necessary the right to object to certain processing, the right to correct, sometimes delete and restrict the personal data the Society uses. In addition, you have the right to complain to the Society and the Information Commissioners Office (the data protection regulator). Please refer to the Vernon Building Society's Privacy Notice for further information on your rights.

Where you have provided your consent to the Society, such as to receive marketing messages, you have the right to withdraw it at any time. You can do this by notifying your local branch, calling us on 0161 429 6262 or writing to us at Marketing Communications, Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF. Alternatively, email-unsubscribe@thevernon.co.uk.

How we use your data

a) The Vernon Building Society will only retain your personal data only for as long as necessary to administer your account in line with regulatory and legal requirements.
b) The Vernon Building Society processes your personal information to enable it to provide a service for its members and customers which may include managing your accounts, maintaining its own accounts and records, supporting staff training and development, promoting its services; undertaking market research and the provision of financial services and advice.
c) If false and inaccurate information is provided and fraud is identified, your details will be passed to fraud prevention agencies.
d) The Vernon Building Society requires a lawful reason to process your personal data and for some processing more than one legal basis may be relevant (except where the Society relies on Consent). The Society uses the following reasons to process your personal data: Consent, Performance of a Contract, Legal Obligation and Legitimate Interests

Section 6: Declarations

The declarations below form the legal basis of the contract between you and the Vernon Building Society so please ensure that you read and understand fully the terms and conditions relating to this account before signing. If you do not understand any point please ask or call us on 0161 429 6262.

I / We declare that:

- I / We have legal and beneficial ownership of all funds held in the account.
- I / We have read and accept the terms and conditions of the account detailed in the product Summary Box.
- I / We have read and accept the Society's Terms & Conditions for Savers.
- I / We agree to be bound by the Rules of the Society, available on its website or by request.
- I/ We have read and accept the membership conditions specified in the Assigning Windfall Rights leaflet;
- I / We acknowledge that the Vernon Building Society's complaints process is available on its website or by request.
- I / We confirm that the above details are correct; and
- I / We undertake to advise the Vernon Building Society **within 14 days** of any change in circumstances which affects my tax residence status and understand that this will require my / our account to be closed.

I/we agree to the Terms & Conditions as stated above and acknowledge receipt of the Financial Services Compensation Scheme Information & Exclusions Sheet

Account Holder (young saver)
Signature

Date (DD/MM/YYYY)
__ __ / __ __ / __ __ __ __

Adult Signatory (if applicable)
Signature

Date (DD/MM/YYYY)
__ __ / __ __ / __ __ __ __

For ongoing ID verification purposes, please write a memorable word of between 8 and 15 characters below (optional)

Account Holder (young saver)

Adult Signatory (if applicable)

Opening a children's account where the account holder is under 13

If you are under 13 and opening/operating the account yourself then an additional signature from the parent or guardian is required below. If the signatory is anyone other than the parent or guardian then an additional signature from the parent or guardian is required below.

I, the parent/guardian of the account holder provide consent for my child to open a savings account with the Vernon Building Society.

Parent / Guardian

Date (DD/MM/YYYY)
__ __ __ __ __ __ __ __

For office use only (must be completed in BLACK)

Account Holder 1

☐ Existing Customer

Customer No:

(A) Verification of identity:
I.D Description

I.D. Reference | Expiry Date

(B) Verification of address:
I.D Description

I.D. Reference | Expiry Date

(C) Account holders under 13

Has the parent/guardian signed?

Yes ☐ No ☐ N/A ☐

Account Signatory

☐ Existing Customer

Customer No:

(A) Verification of identity:
Date Smart Search Completed

Or
I.D. Description | Reference/Expiry Date

(B) Verification of address:
Date Smart Search Completed

Or
I.D. Description | Reference/Expiry Date

Input By

Date (DD/MM/YYYY) __ __ / __ __ / __ __ __ __

Checked By

Date (DD/MM/YYYY) __ __ / __ __ / __ __ __ __

Vernon Building Society Account Number

Depositor Protection Information Sheet

The Financial Services Compensation Scheme ('FSCS') protects deposits made by most individuals and businesses. Your account statement will confirm whether your deposits with Vernon Building Society are eligible for FSCS protection. Details of certain exclusions from the FSCS's protection are set out in the exclusions list after this information sheet.

Limit of Protection

£120,000 per depositor per bank, building society or credit union.

If Vernon Building Society goes out of business the eligible deposits with Vernon Building Society will be added up and the £120,000 will be applied to the total balance. For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

To ensure the FSCS can pay you promptly please ensure that Vernon Building Society has your up-to-date contact details including your email address.

Joint and Group accounts

Each eligible account holder is entitled to £120,000 protection in total. For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible depositors in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

Temporary High Balances

If you have a 'temporary high balance' you may be entitled to more than £120,000 protection for six months from when the amount was first deposited or legally transferred. Temporary high balances are deposits connected with certain events, including:

(a) Transactions relaying to the purchase and sale of your main home.
(b) Major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability or incapacity.
(c) Compensation for personal injuries or wrongful conviction.

How the FSCS will pay you

FSCS will typically return deposits within seven business days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example of there is a temporary high balance, or a deposit is held on behalf of underlying beneficiaries.

Contact details for further questions about your account

Vernon Building Society, 19 St Petersgate, Stockport Cheshire, SK1 1HF

Telephone: 0161 429 6262

Email: Info@thevernon.co.uk

Contact details for more information on FSCS protection

You can find more information on FSCS protection on its website at www.fscs.org.uk or by contacting the FSCS using the details below:

Telephone: 0800 678 1100

Email: enquiries@FSCS.org.uk

Please turn over...

Exclusions List

Acknowledgement of receipt by the depositor:

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook.

A deposit is excluded from protection if it meets any of the following criteria:

(1) The account holder is:
- A credit institution
- A financial institution
- An investment firm
- An insurance undertaking
- A reinsurance undertaking
- A collective investment undertaking
- A pension or retirement fund
- A public authority, other than a small local authority.

Note that:

a) Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded.
b) Personal pension schemes, stakeholder pension schemes or occupational pension scheme for micro, small and medium sized companies are not excluded.

(2) It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.

(3) The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering, For example, it is transferred from an account held by someone who has been convicted of money laundering.